

11 April 2023

PROSPECH IDENTIFIES HIGH-GRADE RARE EARTH OXIDES AND HAFNIUM OVER 4KM STRIKE AT JOKIKANGAS PROJECT, FINLAND

Highlights

- Mineralisation database¹ at recently acquired Jokikangas project and surrounding Otanmaki area returns rare earth element oxide (REO) intercepts in diamond drill hole samples over a strike length of 4 kilometres.
- Results² include:
 - o KA02: 0.20m @24,448 ppm TREO and 4,700 ppm Niobium from 74.2m
 - o KA03: 0.15m @15,346 ppm TREO and 2,980 ppm Niobium from 9.2m
 - o KA03: 0.17m @ 8,690 ppm TREO and 2,030 ppm Niobium from 57.3m
 - o JO11: 0.20m @ 2,106 ppm TREO from 54.1m
 - o JO12: 0.20m @ 1,704 ppm TREO from 26.9m
 - o JO12: 0.40m @ 4,509 ppm TREO from 42.2m
 - o JO13: 0.50m @ 7,556 ppm TREO and 940 ppm Hafnium from 22.6m
 - o JO13: 0.30m @ 10,445 ppm TREO and 1,160 ppm Hafnium from 32.8m
 - o KO06: 0.40m @ 2,865 ppm TREO and 510 ppm Hafnium from 85.6m
- Drill core sampling was limited to narrow intervals for academic purposes, resulting in only narrow intersection intervals reported.
- Prospech has commenced sampling wider intervals of the Jokikangas drill core.
- Drill core is available from 36 diamond drill holes at Jokikangas and 68 diamond drill holes at Korsnas.
- Prospech has applied to expand the Jokikangas project to cover open ground with reported vanadium mineralisation.

¹ Age and Origin of the Nb Zr Ree Mineralisation in the Paleoproterozioc granitoids at Otanmaki, Central Finland. Bulletin of the Geological Society of Finland. Volume 92, 2020.

² All values reported in Total Rare Earth Oxide (TREO) amounts unless otherwise stated.

Prospech Managing Director Jason Beckton commented: "We are delighted to reveal results from our archive search and compilation of historical drill core at Jokikangas as the new Bambra Oy assets are incorporated into our portfolio.

According to Oulo University and Geological Survey of Finland, the peralkaline alkali feldspar granites are the most probable source for the Rare Earth Element (REE) and High Field Strength Element (HFSE) mineralised felsic dikes and sheet-like intrusions. Magnetic anomalies within the "enriched" alkali feldspar granite block and its surroundings, as well as the contact areas of this block against the monzogranite block, offer interesting potential for REE-HFSE mineralisation.

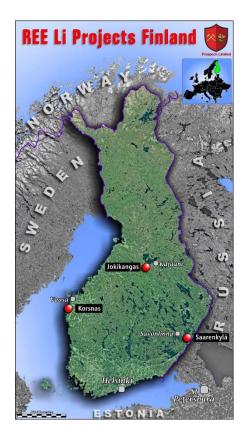
High Field Strength Elements which include Niobium and Hafnium are characterised by their ability to form strong bonds with other atoms, due to their electronic structure. This property makes them useful in a variety of technological applications where strength, durability and resistance to corrosion are required.

There is a significant increase in demand for locally supplied critical minerals in Europe and the government is strongly committed to fulfilling as much of the demand as possible from local sources.

The brownfield targets of Jokikangas, Korsnas, and Saarenkylä in Finland, which have been explored since 2018, provide us with an exciting opportunity to enter the REE and lithium space in the EU and we are planning to accelerate our exploration on the back of these results."

About Finland and the Finland Projects

Finland is recognised as a favourable mining jurisdiction within the European Union and has been ranked ninth globally in the 2021 Fraser Institute Annual Survey of Mining Companies' Policy Perception Index and 13th in the Investment Attractiveness Index, surpassing jurisdictions such as Queensland, NSW, and Victoria.



Location map of the Bambra projects in Finland

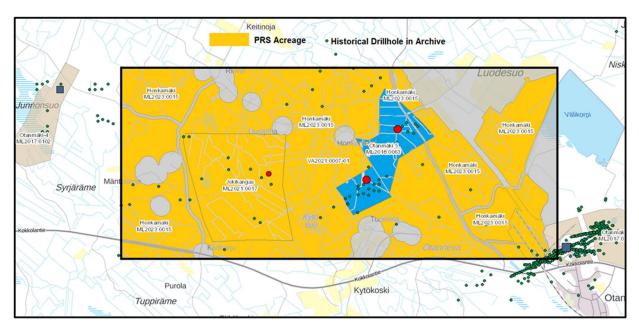
Prospech's geological team has prior experience working in Finland, and the acquisition of Bambra will provide a local permitting and administration team with extensive country experience.

Project summaries

Extensive mapping and sampling of the mineralised horizons was conducted by the Geological Survey of Finland (GTK), and Prospech aims to prioritise the grade and tonnage potential of each occurrence to plan and permit drilling in the near future.

Jokikangas REE Project

Jokikangas REE project encompasses two blocks, Jokikangas and Honkamäki, covering a total area of 28.37km², while the third-party Otanmaki (05) Oy tenure is indicated by the blue area in the map bello. Jokikangas and Honkamäki cover a REE-vanadium mineralised belt of rocks.



Jokikangas tenements

Elongated bodies containing up to 2.0% TREE are characterised by sericitic alteration and a spatial relationship with pegmatites in a mineral assemblage that includes fergusonite (Nb, Y, REO), allanite (LREE), and columbite-tantalite (Nb).

Prospech holds rights to exploration tenure surrounding the Kontioaho and Katajakangas targets currently held by Otanmaki (O5) Oy, with mineralisation that is continuous but lightly drilled. The mineralisation at Katajakangas features a high-grade zone approximately 12m thick in its central part, surrounded by a lower-grade zone at the margins.

Archived drillhole data indicates an opportunity to extend mineralisation northwest of Otanmaki (05) Oy's Kontioaho operation and west of the Katajakangas operation (both depicted as red dots on the Otanmaki (05) Oy map above) onto the Jokikangas project.

Korsnas REE Project

The Korsnas REE project surrounds a former lead mine at Korsnas, which operated from 1959 to 1972 and produced 0.87Mt of ore with an average of 3.6% Pb. The deposit was found to be prospective for REE due to the presence of allanite and a few other REE minerals.

During pilot production of an REE concentrate in the early 1970s, it was discovered that the ore contained 0.83% TREO. The mineralisation is situated in a fault zone that trends north-south and is filled with a vein consisting of coarse-grained calcite, feldspar, diopside and REE-bearing apatite.

Previous mine operators have reported total REE content of samples ranging from 0.7% to 2.2%, with LREE being the dominant component. The samples also exhibit high europium (Eu) content, with values ranging from 66 to 242 ppm and thorium (Th) content ranging from 107 to 604 ppm.

There is core from 68 government stored drillholes from the immediate vicinity of the Korsnas mine that remain unsampled and there is also a group of unmined carbonate veins or dykes that up to 20m wide that may contain REE grades.

Saarenkylä Lithium-Berrylium Project

The Saarenkylä exploration reservation area is situated in a region with a known occurrence of lithium pegmatite, where lithium-cesium-tantalum (+/- beryllium) has been observed in exposed sequences of pegmatite.

The area is located within the Northern Ladoga belt, which is known for various minerals such as Sn, Zn, Pb, U, Au, W, Fe, and V. A mineral occurrence has been identified in pyroxene skarn with potential associations of nearby mineralisation within the Myerskaja Fault zone.

The mineralisation at this location includes occurrences of beryl, bismuthinite (Bi), scheelite (W), cassiterite (Sn), and native gold, which are conformable. Field mapping and sampling will be required to determine the continuity of the occurrence.

Prospech has filed a new reservation notification with the Finnish Mining Authority to extend the project area over the known lithium pegmatite occurrence area.

For further information, please contact.

Jason Beckton Managing Director Prospech Limited +61 (0)438 888 612

Competent Person's Statement

The information in this Report that relates to Exploration Results is based on information compiled by Mr Jason Beckton, who is a Member of the Australian Institute of Geoscientists. Mr Beckton, who is Managing Director of the Company, has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Beckton consents to the inclusion in this Report of the matters based on the information in the form and context in which it appears.

This announcement has been authorised for release to the market by the Managing Director

JORC Code, 2012 Edition – Table 1 Schopfer, Hodrusa

Section 1 Sampling Techniques and Data

Criteria	JORC Code explanation	Commentary
Sampling techniques	Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling. Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used. Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.	N/A
Drilling techniques	Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).	Assumed Diamond HQ, NQ and BQ drilling.
Drill sample recovery	Method of recording and assessing core and chip sample recoveries and results assessed. Measures taken to maximise sample recovery and ensure representative nature of the samples. Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.	Historic Core N/A.
Logging	Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies. Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography. The total length and percentage of the relevant intersections logged.	The complete core is to be relogged.
Sub-sampling techniques and sample preparation	If core, whether cut or sawn and whether quarter, half or all core taken. If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry. For all sample types, the nature, quality and appropriateness of the sample preparation technique. Quality control procedures adopted for all subsampling stages to maximise representivity of samples. Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling. Whether sample sizes are appropriate to the grain size of the material being sampled.	N/A.
Quality of assay data and laboratory tests	The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total. For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc. Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory	Samples are stored in the Loppi relogging facility.

Criteria	JORC Code explanation	Commentary
	checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.	
Verification of sampling and assaying	The verification of significant intersections by either independent or alternative company personnel. The use of twinned holes. Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols. Discuss any adjustment to assay data.	N/A.
Location of data points	Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation. Specification of the grid system used. Quality and adequacy of topographic control.	UTM projection Zone 35N.
Data spacing and distribution	Data spacing for reporting of Exploration Results. Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied. Whether sample compositing has been applied.	Subsampling below 0.2m was undertaken by previous companies.
Orientation of data in relation to geological structure	Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type. If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.	No bias is believed to be introduced by the sampling method.
Sample security	The measures taken to ensure sample security.	N/A
Audits or reviews	The results of any audits or reviews of sampling techniques and data.	No audits or reviews of the data management system have been carried out.

Section 2 Reporting of Exploration Results

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.	Prospech Limited has entered into an earn-in agreement with the shareholders of Bambra Oy ('Bambra'), a company incorporated in Finland, to earn up to a 100% interest in Bambra and therefore, acquire Bambra's 100% interest in the Jokikangas REE project, the Korsnas REE project and Saarenkylä lithium project in Finland ('Finland Projects').
	The security of the tenure held at the time of reporting along with any known impediments to obtaining a license to operate in the area.	Prospech's exclusive right to acquire 100% of Bambra is staged over 2 years with consideration being an initial payment of \$25,000 ('Exclusivity Payment'), a series of exploration and evaluation expenditures and the issuance of Prospech consideration shares.
		For the first year option, Prospech can earn a 51% interest in Bambra by the expenditure of \$100,000, including the Exclusivity Payment, on the exploration and evaluation of the Finland Projects and, if exercised by Prospech, the issue of 3 million fully paid ordinary shares in Prospech to the shareholders of Bambra ('First Option').
		For the second year option, subject to the completion of the First Option, Prospech can earn the remaining interest in Bambra, so as to own 100% of Bambra, by the expenditure of \$200,000 on the exploration and evaluation of the Finland Projects and, if exercised by Prospech, the issue of a further 3 million shares to the shareholders of Bambra.
		The laws of Finland relating to exploration and mining have various requirements. As the exploration advances specific filings and environmental or other studies may be required. There are ongoing requirements under Finnish mining laws that will be required at each stage of advancement. Those filings and studies are maintained and updated as required by Prospech's environmental and permit advisors specifically engaged for such purposes. The Company is the manager of operations in accordance with generally accepted mining industry standards and practices.

Criteria	JORC Code explanation	Commentary									
Exploration done by other parties	Acknowledgment and appraisal of exploration by other parties.	The area of Otanmaki – Jokikangas has been mapped, boulder sampled and drilled by private companies including Rautaruuki Oy and Outokumpu Oy from 1981. In 2020 the project was subject to core resampling by GTk (Finnish Geological Survey) and University of Oulo, utilising ALS Chemex Laboratory in Outokumpu, Finland. Karenlampi et 2020.									
Geology	Deposit type, geological setting and style of mineralisation.	The Otanmäki rare earth element (REE) area is composed of diverse rock types such as granite gneisses, granites, alkali gneisses, quartz-feldspar schists, amphibolites, and mica schists. The formation of REE-bearing minerals in this area is associated with hydrothermal alteration of the host rocks caused by the intrusion of gabbros and anorthosites in the Otanmäki region.									
Drill hole Information	A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: easting and northing of the drill hole collar elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar dip and azimuth of the hole down hole length and interception depth hole length. If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.	Hole Collar Information (All UTM Zone 35N)									
Data aggregation methods	In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated. Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail. The assumptions used for any reporting of metal equivalent values should be clearly stated.	A minimum sample length is 0.4m generally but can be as low as 0.15m is observed in historical sampling.									
Relationship between mineralisation widths and intercept lengths	These relationships are particularly important in the reporting of Exploration Results. If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').	Mineralisation is mesothermal contact related between intrusives of Paleoproterozoic age.									
Diagrams	Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.	The location and results received for some drill-core sample are displayed in the attached maps and/or tables. Coordinates are UTM Zone 35N.									
Balanced reporting	Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.	Results for all samples collected in the past are displayed or the attached maps and/or tables.									

Criteria	JORC Code explanation	Commentary
Other substantive exploration data	Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.	No metallurgical or bulk density tests were conducted at the project by Prospech.
Further work	The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling). Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.	Prospech may carry out drilling subject to resampling of these intervals in late April 2023.

Section 1 Appendix – Assays of Rare Earth Oxides to date collated from historic drilling.

HOLE_ID	Loppi GTK fa SHORT_ID	DEPTH_FROM D	EPTH_TO I	NT	La2O3_ppm	CeO2_ppm	Pr2O3_ppm	Nd2O3_ppm	Sm2O3_ppm	Eu2O3_ppm	Gd2O3_ppm	Tb2O3_ppm	Dy2O3_ppm	Ho2O3_ppm	Er2O3_ppm	Tm2O3_ppm	Yb2O3_ppm	Lu2O3_ppm	Y2O3_ppm	TREO	Hf_ppm	Nb_ppm	Rb_ppm	Zr_ppm
JOKIKANGAS-001	JO01	97.30	97.65	0.35	11.7	175.7	23.4	46.6	11.6	23.2	11.5	0.0	0.0	0.0	11.4	0.0	0.0	0.0	203.2	518	30.0	190.0	300.0	460.0
JOKIKANGAS-001	JO01	130.00	133.30	3.30	0.0	35.1	0.0	11.7	23.2	23.2	0.0	0.0	0.0	0.0	0.0	0.0	11.4	0.0	203.2	308	30.0	150.0	240.0	410.0
JOKIKANGAS-004	JO04	74.9	76.2	1.30	11.7	140.5	23.4	46.6	34.8	34.7	11.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	101.6	405	30.0	50.0	150.0	490.0
JOKIKANGAS-004	J004	76.4 115.85	77.4 116.85	1.00	11.7	128.8	23.4	46.6	34.8	34.7	11.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	101.6	393	30.0	50.0	180.0	430.0
JOKIKANGAS-004 JOKIKANGAS-004	JO04 JO04	117	118.6	1.00	0.0	128.8	11.7	58.3 46.6	23.2	23.2	11.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	114.3 101.6	383 370	20.0	60.0	170.0	410.0
JOKIKANGAS-004 JOKIKANGAS-004	JO04 JO04	179.8	180.8							34.7	î .				0.0		0.0						_	
JOKIKANGAS-004 JOKIKANGAS-004	JO04	180.95	181.95	1.00	46.9 23.5	222.5 152.2	35.1 11.7	93.3	34.8 34.8	46.3	23.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	127 127	617 477	30.0	90.0	210.0	550.0 430.0
JOKIKANGAS-005	JO05	80.95	81.95	1.00	0.0	152.2	11.7	46.6	104.4	104.2	80.7	34.5	34.4	11.5	68.6	0.0	0.0	0.0	152,4	801	10.0	120.0	200.0	460.0
JOKIKANGAS-005	JO05	82.07	83.5	1.43	0.0	140.5	11.7	46.6	92.8	92.6	69.2	23.0	11.5	0.0	22.9	0.0	0.0	0.0	127	638	0.0	70.0	200.0	390.0
JOKIKANGAS-005	JO05	178.3	179.3	1.00	23.5	187.4	35.1	58.3	92.8	92.6	57.7	11.5	0.0	0.0	68.6	11.4	0.0	0.0	12.7	652	10.0	60.0	230.0	480.0
JOKIKANGAS-005	JO05	179.75	180.7	0.95	0.0	163.9	23.4	46.6	81.2	81.1	57.7	11.5	0.0	0.0	22.9	0.0	0.0	0.0	114.3	603	10.0	40.0	230.0	390.0
JOKIKANGAS-011	JO11	54.10	54.30	0.20	93.8	234.2	35.1	93.3	232.0	208.4	196.0	115.1	114.8	11.5	365.8	91.4	57.0	79.6	177.8	2106	100.0	130.0	160.0	830.0
JOKIKANGAS-012	JO12	26.90	27.10	0.20	23.5	187.4	23.4	93.3	69.6	34.7	46.1	0.0	68.9	22.9	194.3	0.0	0.0	0.0	939.8	1704	60.0	140.0	80.0	670.0
JOKIKANGAS-012	JO12	42.25	42.65	0.40	492.7	1124.2	140.4	466.4	243.6	162 1	253.7	92.1	183.7	11.5	182.9	79.9	68.3	68.2	939.8	4509	130.0	310.0	80.0	1610.0
JOKIKANGAS-013	JO13	22.60	23.10	0.50	1255.1	2751.9	327.6	1131.0	313.2	92.6	369.0	34.5	195.2	0.0	22.9	0.0	34.2	0.0	1028.7	7556	940.0	710.0	120.0	12500.0
JOKIKANGAS-013	JO13	32.80	33.10	0.30	1642.2	3583.3	456,3	1539.1	475.6	196.9	541.9	126.6	321.4	0.0	45.7	91.4	113.9	0.0	1320.8	10455	1160.0	1640.0	80.0	6000.0
KATAJAKANGAS-00: KATAJAKANGAS-00:		73.200 74.200	74.200 74.400	0.200		187.4 9438.3	93.6	151.6 4092.7	23.2 823.6	11.6 57.9	46.1 1095.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	50.8 3441.7	599 24448		80.0 4700.0	200.0	430.0 11300.0
KATAJAKANGAS-00.		74.400	75.400	1.000		152.2	93.6	139.9	11.6	0.0	23.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	114.3	546		50.0	220.0	410.0
KATAJAKANGAS-00		8.100	9.200	1.100		140.5	23.4	46.6	34.8	46.3	23.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	101.6	416		60.0	150.0	490.0
KATAJAKANGAS-00		9.200	9.350	0.150		5655.9	690.3	2402.0	533.6	69.5	645.7	34.5	310.0	0.0	171.5	0.0	113.9	0.0	2197.1	15346		2980.0	120.0	24700.0
KATAJAKANGAS-00:		9.350	10.850	1.500		222.5	23.4	70.0	34.8	57.9	23.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	127	582		100.0	180.0	610.0
KATAJAKANGAS-00: KATAJAKANGAS-00:		56.300 57.330	57.330 57.500	1.030 0.170		128.8	23.4	46.6	34.8	23.2	11.5 369.0	0.0	160.7	0.0	0.0	0.0	0.0	0.0	101.6 1155.7	370 8690		40.0 2030.0	170.0	360.0 4690.0
KATAJAKANGAS-00:		57.500	58,500	1.000		128.8	23.4	46.6	23.2	23.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	101.6	347		50.0	170.0	400.0
KATAJAKANGAS-00		103.650	106.650	3.000		46.8	0.0	11.7	46.4	34.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	88.9	229		20.0	140.0	160.0
KATAJAKANGAS-00	6 KA06	30.000	32.000	2.000	70.0	138.2	16.1	62.3	11.5	2.7	9.5	1.3	7.3	1.3	3.7	0.5	3.1	0.4	40.894	369	8.8	40.8	165.3	338.5
KATAJAKANGAS-00		100.450	101.900	1.450		140.5	23.4	58.3	34.8	34.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	101.6	405		50.0	170.0	390.0
KONTIOAHO-001	KO01	73.330 78.200	73.730	3.500		151.3 11.7	18.4	69.7	13.3	0.0	11.4	1.8	9.5	1.8	4.9	0.6	3.6	0.5	51.816	418	9.8	65.9	142.2	371.4 8.0
KONTIOAHO-001	KO01	81,700	87.100	5.400	275	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0		10.0	230.0	90.0
KONTIOAHO-001	KO01	87.100	91.600	4.500		726.0	0.0	291.5	69.6	34.7	57.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	304.8	1566		370.0	320.0	1780.0
KONTIOAHO-001	KO01	104.450	108.250	3.800	340.2	690.9	0.0	268.2	81.2	34.7	69.2	0.0	23.0	0.0	0.0	0.0	0.0	0.0	317.5	1825		390.0	310.0	2820.0
KONTIOAHO-001	KO01	104.450	104.950	0.500		645.1	72.4	247.3	40.0	4.7	32.4	5.8	35.4	7.2	18.7	2.3	13.7	1.9	193.294	1665	28.6	238.4	371.7	1040.2
KONTIOAHO-001	KO01	110.950	112.950	2.000		714.3	0.0	326.5	81.2	34.7	69.2	0.0	23.0	0.0	0.0	0.0	0.0	0.0	431.8	1974		510.0	360.0	9030.0
KONTIOAHO-001 KONTIOAHO-005	KO01 KO05	131.250 13.000	131.820	0.570		432.5 125.3	49.9 15.2	174.0 58.0	30.4 10.0	3.7 2.3	27.6 8.4	1.2	27.0 6.8	5.5	15.0 3.7	1.9 0.5	10.8 3.2	1.5 0.5	161.417 38.735	1177 338	9.0	227.3 49.0	341.9	1233.7 352.7
KONTIOAHO-005	KO05	25.500	25.750	0.250		127.8	15.6	60.0	11.9	2.2	10.3	1.6	9.0	1.8	5.1	0.7	4.5	0.7	52.197	365	11.9	54.1	111.9	453.1
KONTIOAHO-005	KO05	30.450	30.950	0.500	353.1	695.6	79.5	283.6	43.1	4.5	33.1	5.3	34.6	7.9	26.6	4.0	26.9	3.9	220.726	1822	85.2	460.7	385.2	3390.4
KONTIOAHO-005	KO05	58.300	58.800	0.500		463.0	52.0	181.3	30.9	3.7	28.5	4.5	27.2	5.6	15.7	2.2	14.2	2.0	146.05	1234	49.5	321.2	249.5	1603.5
KONTIOAHO-005	KO05	56.400	60.400	4.000		667.5	93.6	268.2	69.6	34.7	80.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	368.3	1899		470.0 490.0	380.0	2120.0
KONTIOAHO-005 KONTIOAHO-005	KO05	60.400 70.140	62.400 70.640	0,500		796.3 496.2	105.3 57.9	291.5	58.0 35.2	11.6 4.1	57.7 29.8	0.0 4.5	23.0 25.0	0.0 4.9	0.0	1.9	0.0 12.1	1.7	457.2 151.511	2199 1296	33.6	248.3	410.0 368.8	1323.3
KONTIOAHO-005	KO05	117.000	117.500	0.500		205.3	25.2	89.1	14.9	1.8	13.4	2.3	14.5	2.9	8.8	1.2	7.5	1.2	88.265	591	18.7	132.2	226.4	740.9
KONTIOAHO-006	KO06	30.000	30.310	0.310	63.9	127.1	15.5	59.6	10.3	2.4	8.4	1.2	6.1	1.2	3.3	0.5	3.2	0.4	35.814	339	12.3	39.2	158.0	465.8
KONTIOAHO-006	KO06	31.000	35.000	4.000		210.8	35.1	93.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	165.1	539		100.0	160.0	1080.0
KONTIOAHO-006	K006	44.000	44.460	0.460		533.9	63.0	228.4	38.5	5.1	34.3	5.5	32.7	7.2	22.0	3.2	20.8	2.9	209.169	1494	59.5	299.3	361.8	2419.2
KONTIOAHO-006 KONTIOAHO-006	KO06	83.800 85.600	86.400 86.000	2.600 0.400		175.7 747.4	35.1 89.3	93.3	34.8 62.1	34.7 7.5	11.5 67.7	0.0	0.0	11.5	0.0	18.0	29.7	0.0	254 800.481	656 2865	510.4	250.0 660.7	200.0	6490.0 22596.3
KONTIOAHO-006	KO06	96.000	99.000	3.000		538.7	70.2	209.9	69.6	46.3	57.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	228.6	1479	0,0.4	310.0	250.0	1770.0
KONTIOAHO-006	KO06	35.000	42.500	7.500	293.3	608.9	93.6	256.5	46.4	34.7	46.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	330.2	1710		400.0	310.0	2090.0
KONTIOAHO-006	KO06	42.500	48.000	5.500		538.7	70.2	221.5	58.0	34.7	46.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	317.5	1533	1	390.0	300.0	3470.0
KONTIOAHO-006	K006	134.600	135.900	1.300	1777	58.6	11.7	23.3	0.0	11.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	50.8	168	2.0	40.0	60.0	150.0
KONTIOAHO-006 KONTIOAHO-007	KO06	147.430 27.100	147.860 31.100	0.430 4.000		66.3 1147.6	7.6	28.2 513.0	4.8	0.7 34.7	4.2 126.8	0.6	3.8 57.4	0.8	2.4 45.7	0.3	2.4 11.4	0.4	22.86 673.1	3394	2.8	45.4 550.0	96.8	5100.0
KONTIOAHO-007	K007	31.100	37.120	6.020		819.7	105.3	361.5	58.0	11.6	69.2	0.0	11.5	0.0	0.0	0.0	0.0	0.0	482.6	2306		420.0	320.0	4090.0
CONTIOAHO-007	KO07	36.100	36.600	0.500	462.0	904.7	108.6	393.2	74.3	9.1	66.7	10.3	58.6	11.4	31.8	4.2	25.5	3.4	317.627	2481	42.3	500.9	378.0	1574.7
CONTIOAHO-007	K007	37.120	44.500	7.380	316.7	655.8	81.9	291.5	69.6	34.7	69.2	0.0	11.5	0.0	11.4	0.0	0.0	0.0	342.9	1885		420.0	290.0	2350.0
CONTIONNO 007	K007	44.500	52.700	8.200	363.6	761.2	93.6	314.8	92.8	34.7	69.2	0.0	34.4	0.0	11.4	0.0	0.0	0.0	381	2157		420.0	340.0	2010.0
ONTIOAHO-007	KO07	52.700 58.500	58.500 60.050	5.800 1.550		655.8 409.9	93.6	268.2 174.9	69.6 58.0	34.7	57.7 46.1	0.0	0.0	0.0	0.0 22.9	0.0	0.0	0.0	330.2 317.5	1826		340.0 310.0	320.0 340.0	2000.0
CONTIONHO-007	KO07	135,550	137,300	1.750		105.4	23.4	174.9 46.6	34.8	34.7	34.6	0.0	11.5	0.0	0.0	0.0	0.0	0.0	152.4	467		200.0	140.0	590.0
ONTIOAHO-007	K007	168.570	169.000	0.430		493.5	62.5	243.1	48.5	6.0	44.9	7.2	41.1	8.1	22.4	2.9	17.4	2.4	228.727	1476	30.5	266.6	137.0	1346.2
CONTIOAHO-007	K007	176.720	177.220	0.500	66.7	135.0	16.5	60.9	11.2	2.5	9.7	1.5	7.7	1.5	4.1	0.6	3.4	0.5	42.799	364	9.9	42.7	113.3	375.6
CONTIOAHO-012	KO12	23.780	24.300	0.520		130.4	16.1	58.8	11.2	2.6	9.4	1.4	7.4	1.4	4.0	0.5	3.5	0.5	39.497	353	9,9	41.7	141.7	366.7
ONTIOAHO-012 ONTIOAHO-012	KO12	68.050 91.800	68.530	0.480	1 10.00	263.7	31.6	119.2	22.9	4.0	21.2	3.5	20.3	4.1	12.1	1.6	10.1	1.4	117.348	765	22.7	118.8	177.6	910.0
			93.200	1.400	0.0	82.0	0.0	104.9	116.0	11.6	0.0	0.0	0.0	0.0	0.0	45.7	34.2	0.0	177.8	572		250.0	270.0	8920.0

Continued next Page

Section 1 Appendix – Assays of Rare Earth Oxides to date collated from historic drilling (continued).

Column C	HOLE_ID	SHORT_ID	DEPTH_FROM D	EPTH_TO I	NT	La2O3_ppm	CeO2_ppm	Pr2O3_ppm	Nd2O3_ppm	Sm2O3_ppm	Eu2O3_ppm	Gd2O3_ppm	Tb2O3_ppm	Dy2O3_ppm	Ho2O3_ppm	Er2O3_ppm	Tm2O3_ppm	Yb2O3_ppm	Lu2O3_ppm	Y2O3_ppm	TREO	Hf_ppm	Nb_ppm	Rb_ppm	Zr_ppm
	OTM11008	ОТ08	45.780	47.990	2.210	153.1	289.2	28.4	101.3	18.6	2.3	16.3	2.7	16.7	3.2	9.1	1.3	8.7	1.3	102.362	755	16.4	145		
Service of the property of the	OTM11008	OT08	66.300	68.300	2.000	119.6	241.2	25.7	99.3	20.6	2.7	19.8	3.2	19.6	3.8	10.3	1.4	8.7	1.2	124.333	702	19.5	180.5	230.0	843
Second Column	OTM11008	OT08	90.000	92.000	2.000	174.8	353.6	37.7	144.0	28.0	3.3	24.1	3.9	23.4	4.4	12.5	1.7	12.1	1.7	131.445	957	24.2	204	174.0	1090
No.	OTM11009	OT09	28.030	29.030	1.000	76.7	175.7	17.1	66.7	12.9	2.6	11.1	1.7	10.1	1.8	5.0	0.7	4.6	0.6	57.277	445	11.7	57.9	178.0	485
	OTM11009	ОТ09	29.030	29.530	0.500	313.2	689.7	75.2	298.5	66.0	9.2	71.8	14.4	102.4	22.1	69.6	10.9	81.2	11.5	708.66	2545	245.0	523	362.0	10900
No.	OTM11009	OT09	29.530	31.530	2.000	293.3	586.7	61.3	231.5	44.7	6.5	40.0	6.6	41.2	8.0	22.7	3.1	20.6	2.8	266.7	1635	50.4	289	362.0	2150
Second S	OTM11009	OT09	31,530	32.970	1.440	823.4	1610.1	163.8	609.8	109.3	13.2	91.3	15.4	96.1	18.3	49.6	5.9	32.8	3.9	506.73	4150	57.6	514	328.0	2620
	OTM11009	ОТ09	32,970	34,400	1.430	432.8	839.6	85.8	317.2	57.5			7.8			25.0	3.5	23.6			2177	62.1	412	281.0	2780
No. 1962	OTM11009	OT09		35.020	7		466.1			37.0	4.7			30.2			1		<u> </u>		1269		237		1240
						25,000	100000					25,072				12.000							331	310.0	1800
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NEMBOR OFFI SALES	OTM11009																								2490
MINISSO OTID 64.00 64.10 64.00 14.00		OT09		69.000		346.0		74.8	267.0	52.9	6.5	45.8	7.3	42.1	8.2	23.0	3.5	20.2	2.8		1830				2010
Milligo OTIA 64,100 61,100 20,000 112 317 414 140 285 28 18 19 17 28 18 19 17 28 18 18 19 10 10 10 10 10 10 10	OTM11009	OT09	89.100	90.100	1.000	225.8	427.4	46.3	162.7	29.8	3.5	24.7	3.7		4.0	11.0	1.6	9.6	1.4	131.445	1104	33.8	219		1270
Main	OTM11010	OT10	63.450	64.120	0.670	163.6	327.9	37.0	130.6	25.6	3.0	22.4	3.8	22.7	4.6	13.4	2.1	12.6	1.8	132.08	903	34.6	219	172.5	1400
Miles Color Miles Colo	OTM11010	OT10	64.120	66.120	2.000	191.2	381.7	41.4	144.0	25.6	2.8	19.8	3,1	17.8	3.6	10.5	1.7	10.9	1.6	106.045	962	33.6	175.5		1400
MINISH OTI 15:00 17:00 1	OTM11011	OT11	13.750	14.900	1.150	366.0	777.5	84.8	292.7	49.3	5.2	37.6	5.4	28.6	5.2	13.9	2.1	11.8	1.6	173.355	1855	21.2	120	230.0	882
MINISH 1740 1940 2000 221 221 231 1940 1940 232 232 234 231 1940 232 232 173 232 232 173 232 232 173 232 233	OTM11011	OT11	14.900	15.900	1.000	194.7	391.1	43.6	152.7	25.4	2.6	19.0	2.7	15.3	2.9	8.2	1.3	7.9	1.2	94.107	963	21.8	111	235.0	856
Miles Mile	OTM11011	OT11	15.900	17.450	1.550	209.4	435.6	51.2	183.6	38.4	4.2	33.3	5.8	35.4	7.0	20.0	3.2	18.4	2.5	189.23	1237	79.0	406	171.5	2530
Main	OTM11011	OT11	17.450	19.450	2.000	232.8	473.1	53.4	186.0	33.9	3.6	25.9	4.0	21.8	4.0	10.3	1.5	8.2	1.2	118.364	1178	19.3	162	195.5	779
MMIDSS 011 23.200 23.00 23.00 24.03 59.04 68.1 59.07 36.3 37 29.6 41 22.0 42 113 17 102 14 22.005 172 2-7 138 21.0 2.0 2.0 171 2.0 2.0 171 2.0 2.0 172 2.0 2.0 172 2.0 2.0 172 2.0 2.0 172 2.0 2.0 172 2.0 2.0 172 2.0	OTM11011	OT11	19.450	21.450	2.000	197.1	393.5	43.5	152.2	26.9	2.9	21.2	3.2	17.5	3.2	8.5	1.2	6.9	1.0	106.68	985	19.2	123.5	195.0	816
MMIDSS 011 23.200 23.00 23.00 24.03 59.04 68.1 59.07 36.3 37 29.6 41 22.0 42 113 17 102 14 22.005 172 2-7 138 21.0 2.0 2.0 171 2.0 2.0 171 2.0 2.0 172 2.0 2.0 172 2.0 2.0 172 2.0 2.0 172 2.0 2.0 172 2.0 2.0 172 2.0	OTM11011	OT11	21.450	23.200	1.750	178.3	358.3	40.5	141.7	25.3	2.5	18.7	2.8	15.8	3.0	8.2	1.3	7.6	1.1	94.361	899	24.6	145.5	210.0	881
MMISSIS OF 11	OTM11011	OT11			2.000	246.3	509.4	58.1	207.0	36.3	3.7	28.5	4.1	22.3	4.2	11.3	1,7	10.2	1.4	128.905	1273	24.7	138	213.0	931
MMISSI OTIL 46-900 48-900 2000 2018 885 8 30 2044 401 48 340 52 308 52 174 25 102 19 199.09 1536 462 275 8860 300 MMISSI OTIL 48-900 51.00 2000 2018 885 8 30 21.48 47 70 18 8 31 174 26 21.59 170 19 19 19 19 19 19 19 19 19 19 19 19 19	OTM11011	OT11				178.3	356.0	39.9	139.9	26.1	2.6	20.3	3.1		3.4	9.7	1.5	8.7	1.3			26.1	157		979
MMIDIS 011 48.500 49.100 0.200 2019 37094 5937 7798 684 61 312 51 307 67 210 35 206 30 214.83 7786 67.4 325 2850 3070 317 3980 340 317 3980 340 317 3980 340 317 3980 340 318 31	OTM11011					303.8			220.4				5.2	30.8	6.2	17.4	2.5	13.2							1870
MINISH OF THE SACON SACON 2.000 73.00 2.000 79.30 25.46 96.4 20.88 371 4.4 20.1 48 27.8 5.7 15.0 21 12.7 19 19.76.6 11.90 38.4 25.0 19.0 19.0 MINISTER SACON 1.00 10.0 19.0 19.0 19.0 19.0 19.0 19.0	OTM11011									65.8		31.2	5.1			21.0									3510
MINISH OF THE SACON SACON 2.000 73.00 2.000 79.30 25.46 96.4 20.88 371 4.4 20.1 48 27.8 5.7 15.0 21 12.7 19 19.76.6 11.90 38.4 25.0 19.0 19.0 MINISTER SACON 1.00 10.0 19.0 19.0 19.0 19.0 19.0 19.0	OTM11011	OT11	49,100	51,100	2,000	361.3	678.0	72.5	253.0	47.0	5.4	38.0	6.1	35.4	7.0	19.8	3.1	17.8	2.6	215.9	1763	59.6	317	239.0	2440
Millor M	OTM11011	OT11		58,000	2,000	273.3			205.8			30.1				15.0		12.7				38.4	255		1590
Main				70.500	2,200	173.0	354.8	39.5	149.8	31.6	43	30.4	5.4	33.4	7.2	19.7	28	16.8	2.4	203.835	1075			238.0	2700
Millol2 G12 B.00 B.50									112.8	_	2.5	14.0	23			69									
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NMINION OF THE PROPERTY OF THE																									
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TMIDIDIZ 0112 70.750 71.440 0.690 49.5 101.4 11.9 47.7 9.6 1.8 8.0 1.3 7.2 1.5 4.1 0.7 5.7 1.1 44.704 286 8.2 68.9 17.0 323 17.1 10.1 10.1 10.1 10.1 10.1 10.1 10.1					40.00.00.00	100000	10000	770.00		27,000	770				2000	1977		2075							5.05.
TM11012 OT12 71.440 71.690 0.200 100.8 242.4 26.0 94.0 14.6 18.8 91 14.4 74.8 15.8 40 0.7 44 0.8 39.37 588 27.2 27.5 192.5 1070 1071 10.00 10.2 10.600 10.500 10.8																									0.000
TM11012 OT12 71.640 72.440 0.800 75.0 152.8 17.8 68.1 12.8 25 9.7 1.5 8.7 1.8 4.7 0.7 4.7 0.8 53.34 415 11.7 122.5 154.0 451 TM11012 OT12 72.440 72.750 0.310 74.4 134.7 14.7 56.2 9.7 2.5 7.0 1.1 5.9 1.2 2.9 0.4 2.3 0.4 36.957 350 2.9 133 552.0 120 TM11012 OT12 74.080 74.370 0.290 96.4 196.1 22.1 83.3 15.2 2.0 11.1 1.8 10.3 2.2 6.2 10 7.6 1.4 71.755 528 45.5 19.5 129.5 1320 TM11012 OT12 74.370 76.370 2.000 75.2 153.4 17.6 6.8 13.3 2.8 10.8 18.1 10.5 2.1 5.0 0.8 50.0 0.8 50.0 0.8 50.0 0.8 50.0 0.8 50.0 5.0 0.8 50						ALC: ALC: ALC: ALC: ALC: ALC: ALC: ALC:				11107724						50.00					_				2000,000
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TM11012 OT12 74,080 74,370 0,290 96.4 196.1 22.1 83.3 15.2 2.0 11.1 1.8 10.3 2.2 6.2 1.0 7.6 1.4 71,755 528 45.5 195 129.5 1320 111.1 1.8 10.3 2.2 6.2 1.0 7.6 1.4 71,755 528 45.5 195 129.5 1320 111.1 1.8 10.3 2.2 6.2 1.0 7.6 1.4 71,755 528 45.5 195 129.5 1320 111.1 1.8 10.3 2.2 6.2 1.0 7.6 1.4 71,755 528 45.5 195 129.5 1320 111.1 1.8 10.3 2.2 6.2 1.0 7.6 1.4 71,755 528 45.5 195 129.5 1320 111.1 1.8 10.3 2.2 6.2 1.0 7.6 1.4 71,755 528 45.5 195 129.5 1320 111.1 1.8 10.3 2.2 6.2 1.0 7.6 1.4 71,755 528 45.5 195 129.5 1320 111.1 1.8 10.3 2.2 6.2 1.0 7.6 1.4 71,755 528 45.5 195 129.5 1320 111.1 1.8 10.3 2.2 6.2 1.0 7.6 1.4 71,755 528 45.5 195 129.5 1320 111.1 1.8 10.3 2.2 6.2 1.0 7.6 1.4 71,755 528 45.5 195 129.5 1320 111.1 1.8 10.3 2.2 6.2 1.0 7.6 1.4 71,755 528 45.5 195 129.5 1320 111.1 1.8 10.3 2.2 6.2 1.0 7.6 1.4 71,755 528 45.5 195 129.5 1320 111.1 1.8 10.3 2.2 6.2 1.0 7.6 1.4 71,755 528 45.5 195 129.5 1320 111.1 1.8 10.3 2.2 6.2 1.0 7.6 1.4 71,755 528 45.5 195 129.5 129	OTM11012																								1
TM1 10 2	OTM11012					78.7			69.5	779795		9.8	1.6	19101									174		100000
TM11012 OT12 76.370 78.370 2.000 235.8 480.1 52 191.2 31.1 4.8 18.7 2.8 15.1 3.0 7.5 1.1 6.9 1.1 87.63 1139 20.7 93.8 135.0 739 TM11012 OT12 108.000 109.580 1.580 68.7 142.3 17.1 69.0 13.3 2.8 9.5 1.5 8.7 1.8 4.8 0.7 4.7 0.8 54.991 3.9 7.1 89.7 134.0 279	OTM11012						10001						1.00	2000											1320
TMI1012 0T12 108.000 109.580 1.580 687 1423 17.1 69.0 13.3 2.8 9.5 1.5 8.7 1.8 4.8 0.7 4.7 0.8 54.991 399 7.1 89.7 1.140 279	OTM11012					Crossess	10000	77.77	/100000/	37404		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	1.00			2.02	-0.00		1 1000	(0.000000)	10-01				10.00
	OTM11012	OT12	76.370	78.370	2.000	235.8	480.1	52.2	191.2	31.1	4.8	18.7	2.8	15.1	3,0	7.5	1.1	6.9	1.1	87.63	1139	20.7	93.8	135.0	739
TMI1012 0712 111.950 112.240 0.290 632 1358 162 633 11.7 22 82 1.3 7.5 1.5 4.1 0.6 4.2 0.7 43.307 364 8.7 86.5 12.5 340	OTM11012	OT12	108.000	109.580	1.580	66.7	142.3	17.1	69.0	13.3	2.8	9.5	1.5	8.7	1.8	4.8	0.7	4.7	0.8	54.991	399	7.1	89.7	134.0	279
	OTM11012	OT12	111.950	112.240	0.290	63.2	135.8	16.2	63.3	11.7	2.2	8.2	1.3	7.5	1.5	4.1	0.6	4.2	0.7	43.307	364	8.7	86.5	129.5	340