



Prospech Limited
ABN 24 602 043 265

3 April 2023

EXTENSION OF CLOSING DATE FOR CAPITAL RAISING OFFERS

Prospech Limited ('Prospech' or 'the Company') (ASX: PRS) refers to the offer document released to ASX on 20 March 2023 (**Offer Document**) for the Company's offers of:

- a) a pro-rata non-renounceable entitlement issue of three Shares for every five Shares held by those Shareholders registered at the Record Date at an issue price of \$0.02 per Share, together with one free New Option, exercisable at \$0.04 each on or before the date that is two years from the date of issue, for every two Shares applied for and issued to raise up to \$1,059,583 (based on the number of Shares on issue as at the date of this Prospectus) (**Entitlement Offer**);
- b) up to 37,500,000 Options, exercisable at \$0.04 each on or before the date that is two years from the date of issue (**Placement Options**) to participants under the Placement (**Placement Options Offer**); and
- c) up to 7,678,749 Options, exercisable at \$0.04 each on or before the date that is two years from the date of issue (**Lead Manager Options**) to the Lead Manager (**Lead Manager Options Offer**),

together, the **Offers**.

The Company wishes to advise that it has extended the closing date under the Offer Document to **5.00pm (AEST) on Thursday 20 April 2023**.

EVENT	DATE**
Closing Date as at 5:00pm (AEST)	20 April 2023
Securities quoted on a deferred settlement basis	21 April 2023
ASX and Underwriter notified of under subscriptions	24 April 2023
Issue date and lodgement of Appendix 2A with ASX applying for quotation of the Securities (before noon Sydney time)	26 April 2023
Expected date of quotation of the securities issued under the Rights Issue*	1 May 2023

* *Subject to the Listing Rules, the Directors reserve the right to extend the Closing date for the Offer at their discretion. Should this occur, the extension will have a consequential effect on the anticipated date of issue for the New Shares.*

** *Dates are indicative only.*

For further information or if any eligible shareholder has not received their documentation, please contact the Company on +61 2 9300 3333 or email info@prospech.com.au.

Authorised for release to the market by the Board of Directors.

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