Prospech Limited
ABN 24 602 043 265

SUPPLEMENTARY PROSPECTUS

THIS IS A SUPPLEMENTARY PROSPECTUS TO THE PROSPECTUS LODGED WITH ASIC ON 16 JUNE 2017 (PROSPECTUS).

THIS SUPPLEMENTARY PROSPECTUS MUST BE READ TOGETHER WITH THE PROSPECTUS.

THIS IS AN IMPORTANT DOCUMENT AND SHOULD BE READ IN ITS ENTIRETY.

IF YOU ARE IN DOUBT ABOUT WHAT TO DO, YOU SHOULD CONSULT YOUR PROFESSIONAL ADVISOR.

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1. IMPORTANT INFORMATION

This is a supplementary prospectus dated 4 September 2017 ('Supplementary Prospectus'). This Supplementary Prospectus should be read in conjunction with the prospectus dated 16 June 2017 ('Prospectus') issued by Prospech Limited ('Prospech'). A copy of this Supplementary Prospectus was lodged with ASIC and ASX on 4 September 2017. ASIC and ASX do not take any responsibility for the contents of this Supplementary Prospectus.

This Supplementary Prospectus must be read together with the Prospectus. If there is a conflict between the Prospectus and this Supplementary Prospectus, this Supplementary Prospectus will prevail.

This document is important and should be read in its entirety and in conjunction with the Prospectus. If you do not understand its contents, you should consult your professional advisor without delay.

2. AMENDMENTS TO THE PROSPECTUS AND WITHDRAWL OF OFFER

The Company advises that the directors of the Company ('Directors') have resolved to withdraw the offer as set out in the Prospectus. This Supplementary Prospectus formally withdraws the offer.

The Company advises that the offer is now closed and that the timetable for the offer is no longer in effect. Accordingly, no securities will be issued and the Company will not be accepting any applications. Further, none of the applications received have been or will be processed.

All application monies received by the Company pursuant to the Prospectus will be refunded. Application monies from clients of the Lead Manager Triple C Consulting Pty Ltd will be refunded by the Lead Manager by 21 September 2017. Other application monies will be refunded by the Company. These applicants will be asked to provide their bank details to the Company by 5.00pm on 20 September 2017 and the Company will refund monies on 21 September 2017. If bank details have not been provided by that date the Company will refund the application money by way of cheque on that 21 September 2017.

3. DIRECTORS' AUTHROISATION

This Supplementary Prospectus is issued by the Company and its issue has been authorised by a resolution of the Directors.

In accordance with section 720 of the Corporations Act, each Director has consented to the lodgement of this Supplementary Prospectus with ASIC.

Date: 4 September 2017

Richard Edwards
Company Secretary