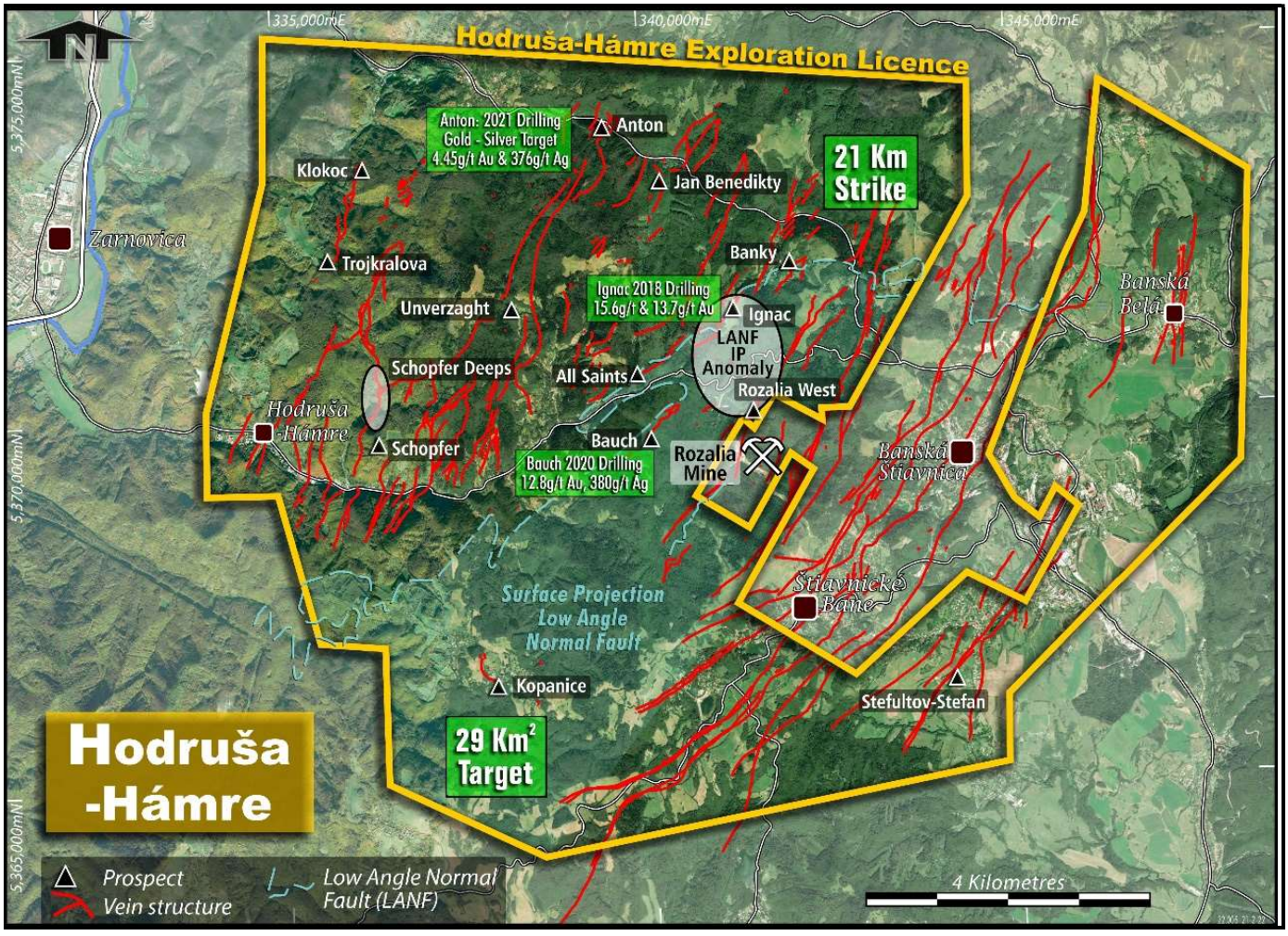
Prospech Limited
ABN 24 602 043 265

5 July 2022

SCHOPFER – PHASE 2 GOLD-SILVER DRILLING COMMENCED

- **Phase 2 surface drilling has commenced at Schopfer to test strike and depth potential of known high grade mineralisation**
- **Surface and underground micro-drilling have tested a 200m section of the 1.5km long Schopfer vein system**

The Directors of Prospech Limited ('Prospech' or 'the Company') (ASX: PRS) are pleased to advise that Phase 2 drilling has commenced at the Schopfer gold-silver prospect within the Hodrusa exploration licence, located in the Central Slovakian neovolcanic belt.



The Schopfer structure is open to the northwest and southeast and at depth.

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The drilling target consists of hanging wall and footwall of the Schopfer vein and area around the intersection of the Schopfer with the Keleti and Klement-Stefan veins, as well as the main vein structure at depth.

The intersection of vein trends is observed to coincide with intensive historical underground exploration and mining, which is probably related to structural dilation zones hosting thicker zones of higher grade material.

The Schopfer vein has estimated historical production of 1.0 million tonnes at 4.0 g/t gold and 400 g/t to 500 g/t silver for a total 130,000 ounces of gold and 13.0 to 17.5 million ounces of silver.

Mining at Schopfer finished in the late 1940s when the emphasis shifted to base metal production at other production centres in the Hodrusa caldera.

Prospech has carried out underground micro-drilling at Schopfer to confirm the grades in remnant mineralised shoots. The micro-drilling was focused on part of the Luisa shoot in the southern portion of the Schopfer structure.

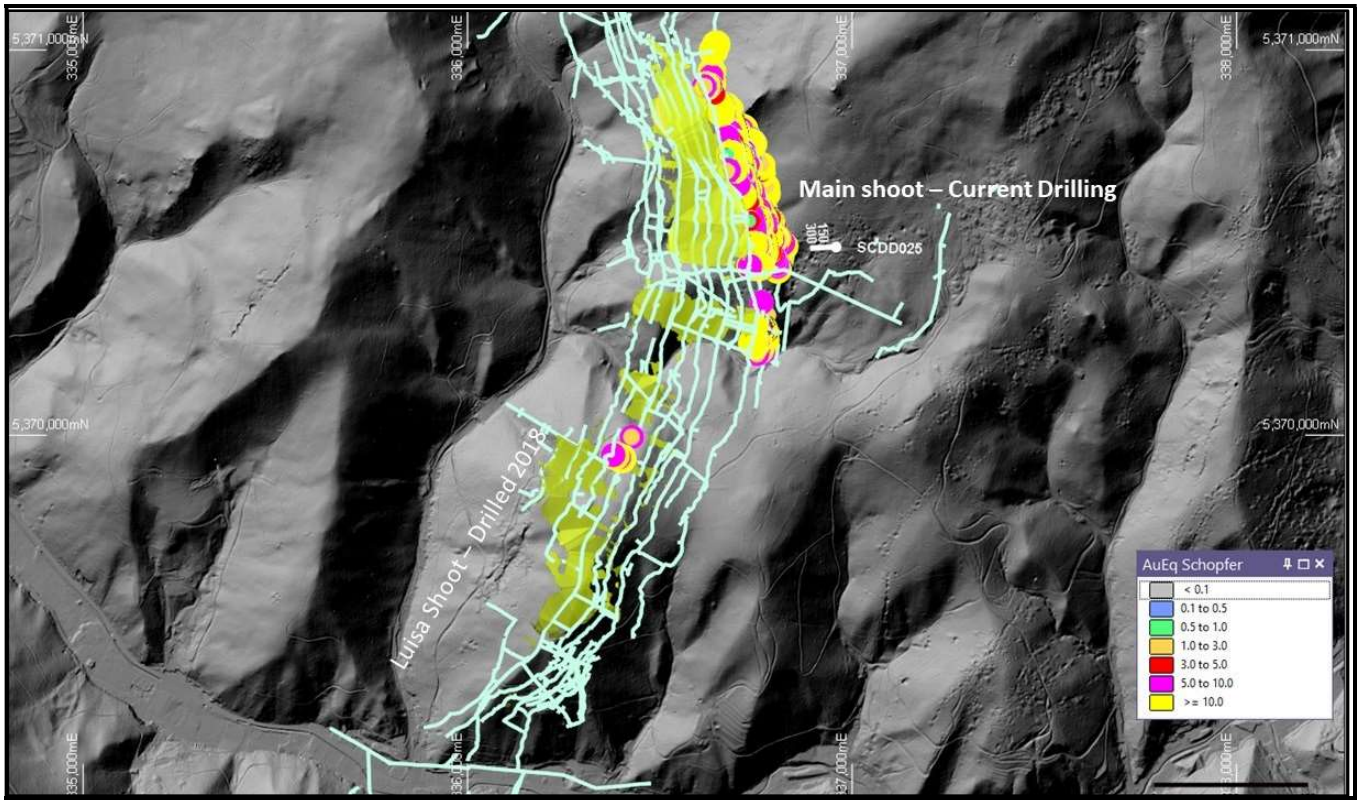
A total of 20 BQ diamond core holes were completed averaging 5 metres in depth by use of a handheld portable diamond rig. In addition, 4 surface diamond holes were completed in 2017 targeting the Luisa shoot 500m south of the current target area under the main Schopfer shoot.

Results from the BQ underground micro-drilling drilling include:

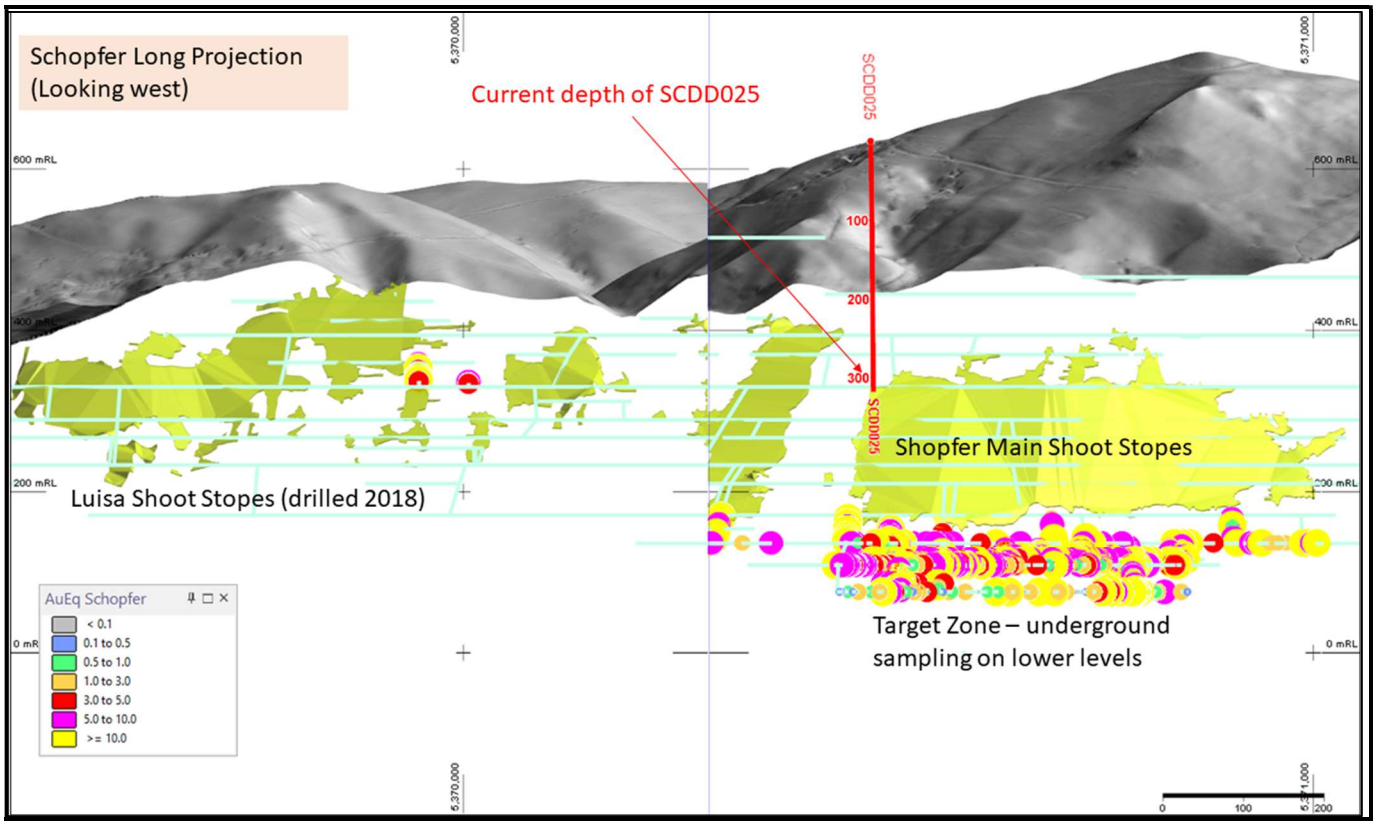
- **SCDD001:** 2.8m @ 2.2 g/t Au and 151 g/t Ag from 0.6m
- **SCDD002:** 0.9m @ 1.9 g/t Au and 188 g/t Ag from 0.0m
- **SCDD003:** 3.0m @ 2.5 g/t Au and 233 g/t Ag from 0.0m
- **SCDD004:** 1.5m @ 5.6 g/t Au and 258 g/t Ag from 0.0m
- **SCDD015:** 3.0m @ 1.0 g/t Au and 101 g/t Ag from 0.0m
- **SCDD020:** 1.0m @ 2.0 g/t Au and 136 g/t Ag from 0.0m
- **SCDD021:** 1.6m @ 2.7 g/t Au and 478 g/t Ag from 0.0m
- **SCDD022:** 0.9m @ 2.3 g/t Au and 236 g/t Ag from 1.0m
- **SCDD023:** 1.9m @ 1.7 g/t Au and 180 g/t Ag from 1.0m
- **SCDD024:** 5.0m @ 2.9 g/t Au and 401 g/t Ag from 0.0m

Underground micro-drilling at Schopfer.

Phase 2 drill hole SCDD025 is targeted to drill under the main central at Schopfer, 500 metres along strike the north of the Luisa shoot tested by Prospech by BQ underground drilling and surface drilling.



Surface drilling of the main shoot at Schopfer is designed to increase the proportion of modern intercepts amongst historic underground grade control information.



SCDD025 is also designed to test the strike and depth potential of a fully preserved silver and base metal mineralised system under the main shoot at Schopfer. Historic grades of at least 5.0 g/t AuEq[1] are shown in in magenta.

[1] Gold is deemed to be the appropriate metal for equivalent calculations as gold is the most common metal to all mineralisation zones. Schopfer gold equivalent grades are based on assumptions: AuEq(g/t)=Au(g/t)+76/Ag(g/t) calculated from December 2021 spot prices of US$22/oz silver, US$1800/oz gold and metallurgical recoveries of 91% silver, 94% based on current production of a nearby mine operated by a third party (Slovenska Banska sro) and historic recoveries from Schopfer from the 1940s. These individual underground back channels are not able to be accessed physically and cannot be currently used in standard JORC reporting and are utilised and represented for targeting purposes only.

Quartz veinlets with minor base metal sulphides at 265m - 268m in SCDD025.

Prospech Managing Director Jason Beckton comments:

"Drilling has commenced at the Company's flagship Hodrusa exploration licence. The large gold-silver rich historic Schopfer mine has been targeted based on historic underground micro-drilling by the Company, historic production records and surface drilling.

The next drilling program will test the detachment fault (or LANF) geophysics anomaly identified by the IP survey completed by the Company. The LANF hosts the neighbouring Rozalia gold mine which an average head grade of 12 g/t Au."

This announcement has been approved by the Managing Director, Jason Beckton.

For further information, please contact:

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Competent Person's Statement

The information in this Report that relates to Exploration Results is based on information compiled by Mr Jason Beckton, who is a Member of the Australian Institute of Geoscientists. Mr Beckton, who is Managing Director of the Company, has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Beckton consents to the inclusion in this Report of the matters based on the information in the form and context in which it appears.

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Section 1 Sampling Techniques and Data

Criteria	JORC Code explanation	Commentary
Sampling techniques	• *Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.* • *Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.* • *Aspects of the determination of mineralisation that are Material to the Public Report.* • *In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.*	• Rock chip grab samples were collected from outcrops, spoil heaps and accessible surface and underground workings of quartz veins, and zones of silicification, within Neogene volcanics under the supervision of a qualified geologist. • Sample locations were surveyed with a handheld GPS and marked into sample books.
Drilling techniques	• *Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).*	• Diamond HQ, NQ and BQ drilling.
Drill sample recovery	• *Method of recording and assessing core and chip sample recoveries and results assessed.* • *Measures taken to maximise sample recovery and ensure representative nature of the samples.* • *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.*	• Core is measure in the triple tube split for HQ and NQ only - before laying in the core boxes to ensure minimum disturbance and most accurate calculation of core recoveries. • Overall core recoveries have been very high at 98%. • Any relationship between core recovery and grade cannot be determined at this time, but due to the high core recovery, bias is considered very unlikely..
Logging	• *Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.* • *Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.* • *The total length and percentage of the relevant intersections logged.*	• The complete core is logged in detail by qualified geologists. Core is photographed wet and dry. All core is oriented. Detail structural measurements are collected. Core logging is a combination of qualitative and quantitative information..
Sub-sampling techniques and sample preparation	• *If core, whether cut or sawn and whether quarter, half or all core taken.* • *If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.* • *For all sample types, the nature, quality and appropriateness of the sample preparation technique.* • *Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.* • *Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.* • *Whether sample sizes are appropriate to the grain size of the material being sampled.*	• Approximately 1 to 2 Kg of material from each rock chip was sent to the laboratory for analysis. • All sampling done under supervision of a qualified geologist.
Quality of assay data and laboratory tests	• *The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.* • *For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument*	• Samples are stored in a secure location in Companies storage facilities and transported to the ALS laboratory in Romania for sample preparation of fine crush, riffle split and pulverizing of 1kg to 85% < 75µm. • Pulps are analysed by ALS Romania using method code ME-ICP61, a 33 element determination using a four acid digestion and 30 gram charge fire assay with

Criteria	JORC Code explanation	Commentary
	make and model, reading times, calibrations factors applied and their derivation, etc. • *Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.*	AA finish (Au-AA25) for gold. Ore grades are analysed by OG62 – 4 acid digestion method for each element when identified.
Verification of sampling and assaying	• *The verification of significant intersections by either independent or alternative company personnel.* • *The use of twinned holes.* • *Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.* • *Discuss any adjustment to assay data.*	• Laboratory provides assay certificates, which are stored electronically both in ALS and Company's servers. • Laboratory CSV files are merged with GPS Location data files using unique sample numbers as the key. • No adjustments made to assay data.
Location of data points	• *Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.* • *Specification of the grid system used.* • *Quality and adequacy of topographic control.*	• Rock chip samples are located using handheld GPS receivers with accuracy from 10-5m. • UTM projection WGS84 Zone 34N and local grid SJTSK03. Conversion between local and UTM grid is run through national certified web portal. • The topographic control, using handheld GPS, was adequate for the survey.
Data spacing and distribution	• *Data spacing for reporting of Exploration Results.* • *Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.* • *Whether sample compositing has been applied.*	• Reconnaissance sampling of available outcrop. • Results will not be used for resource estimation. • No compositing has been applied.
Orientation of data in relation to geological structure	• *Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.* • *If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.*	• No bias is believed to be introduced by the sampling method.
Sample security	• *The measures taken to ensure sample security.*	• Samples were delivered to ALS Minerals laboratory in Romania by Prospech trusted contractor and were not left unattended at any time. There were no incident reports from ALS lab on sample receiver cell.
Audits or reviews	• *The results of any audits or reviews of sampling techniques and data.*	• No audits or reviews of the data management system have been carried out.

Section 2 Reporting of Exploration Results

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	• *Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.* • *The security of the tenure held at the time of reporting along with any known impediments to obtaining a license to operate in the area.*	• Prospech Limited, through subsidiaries and contractual rights, holds 100% rights on the Hodrusa-Hamre - Banska Stiavnica, Nova Bana, Rudno, Pukanec and Jasenie tenements. • The laws of Slovakia relating to exploration and mining have various requirements. As the exploration advances specific filings and environmental or other studies may be required. There are ongoing requirements under Slovakian mining laws that will be required at each stage of advancement. Those filings and studies are maintained and updated as required by Prospech's environmental and permit advisors specifically engaged for such purposes. • The Company is the manager of operations in accordance with generally accepted mining industry standards and practices.
Exploration done by other parties	• *Acknowledgment and appraisal of exploration by other parties.*	• Anciently, the target was silver, the currency of the day, and more recently, during the Communist era, the targets were industrial base metals, copper, lead, zinc and others. As a result, much of the country, including the Company's exploration license areas, has not been subject to modern western exploration methodology or exploitation. • Slovakia has a known mining history dating to Celtic times and earlier. Tools used by prehistoric miners at Spania Dolina, near Banska Bystrica are dated as early as 2000-1700 BC. Major production of metals (primarily

Criteria	JORC Code explanation	Commentary
		copper and silver) occurred during the medieval period. The second oldest mining institute in the world is located at Banska Stiavnica and the local population is proud of their mining heritage, holding a three day mining festival every year. The mint at nearby Kremnica has operated for over six hundred years and continues to operate today. • Communist era base metal and coal production was substantial and smelting of aluminium and nickel (material imported from Hungary and Albania) was carried out. Coal, gold, silver, talc, anhydrite and magnesite (and limestone, dolomite and gravel), bentonite, zeolite and industrial minerals are being mined in Slovakia today. An underground gold mine on a third party mining lease enclosed within the HHBS exploration license, the Rozalia Mine, continues in operation today, trucking a gravity/flotation concentrate to a smelter in Belgium..
Geology	• *Deposit type, geological setting and style of mineralisation.*	• Located within the Stiavnica Stratovolcano within the Central Slovakian Volcanic Belt, the Hodrusa Exploration Licence covers quartz veins with classically banded, low-sulphidation epithermal textures with sulphidic “ginguro” zones, which are commonly associated with high grades of precious metals. Native gold and silver-sulphide minerals were observed in the hand specimens.
Drill hole Information	• *A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:* ○ *easting and northing of the drill hole collar* ○ *elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar* ○ *dip and azimuth of the hole* ○ *down hole length and interception depth* ○ *hole length.* • *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.*	Drill Hole Collar Information (All WGS84 Zone 34N)

Hole_ID	UTM_East	UTM_North	RL	Max_Depth	Comment
SCDD001	336367	5369910	350	4.4	BQ Underground
SCDD002	336373	5369920	350	7.42	BQ Underground
SCDD003	336367	5369910	350	7.4	BQ Underground
SCDD004	336365	5369895	350	7.15	BQ Underground
SCDD005	336498	5369985.6	523.4	246.85	HQ Surface
SCDD006	336476.8	5370003.5	522.6	192.85	HQ Surface
SCDD007	336408.5	5369813.3	583.1	235.5	HQ Surface
SCDD008	336408.6	5369815.8	583.07	256.3	HQ Surface
SCDD009	336442.7	5370012.6	330	3.02	BQ Underground
SCDD010	336449.6	5370022.9	330	9.6	BQ Underground
SCDD011	336434.8	5369991.6	330	8.37	BQ Underground
SCDD012	336428.8	5369978.1	330	10.14	BQ Underground
SCDD013	336413.6	5369961.9	333	5.01	BQ Underground
SCDD014	336419.4	5369968	333	9.17	BQ Underground
SCDD015	336423.4	5369976.6	333	4.76	BQ Underground
SCDD016	336410.7	5369980	340	4.85	BQ Underground
SCDD017	336410.7	5369780	340	15.9	BQ Underground
SCDD018	336399.2	5369925.3	334	6.02	BQ Underground
SCDD019	336388	5369910	334	2.49	BQ Underground
SCDD020	336388	5369910	334	3.39	BQ Underground
SCDD021	336387.6	5369911.2	334	1.63	BQ Underground
SCDD022	336387.6	5369911.2	334	1.9	BQ Underground
SCDD023	336387.6	5369911.2	334	2.91	BQ Underground
SCDD024	336387	5369912	334	6.23	BQ Underground
SCDD025	**336958.6**	**5370488.4**	**634.55**	**650**	**Planned - Underway**
			Total	1703.26	

Criteria	JORC Code explanation	Commentary

Drill Hole Survey Information (UTM Mag Declination 6.8)

Hole_ID	Depth	Dip	MAG_Az	Decl	UTM_Az
SCDD001	0	26	130	6	136
SCDD002	0	-40	300	6	306
SCDD003	0	-50	240	6	246
SCDD004	0	-60	300	6	306
SCDD005	0	-74	332	5.8	337.8
SCDD005	49	-74	334	5.8	339.8
SCDD005	108.2	-73	332	5.8	337.8
SCDD005	149.2	-74	329.5	5.8	335.3
SCDD005	206.5	-72	337	5.8	342.8
SCDD005	244	-71	338	5.8	343.8
SCDD006	0	-66	274	5.8	279.8
SCDD006	49.6	-66	276	5.8	281.8
SCDD006	119.4	-65	274	5.8	279.8
SCDD006	155.4	-64	274	5.8	279.8
SCDD006	185.5	-64	277	5.8	282.8
SCDD007	0	-66	291	8.8	299.8
SCDD007	51	-66	287.5	5.8	293.3
SCDD007	54	-65	287.5	5.8	293.3
SCDD007	100	-65	289	5.8	294.8
SCDD007	149.2	-64	293.5	5.8	299.3
SCDD007	200	-65	291	5.8	296.8
SCDD008	0	-66	291	5.8	296.8
SCDD008	57	-65	291	5.8	296.8
SCDD008	102	-64	292	5.8	297.8
SCDD008	205.9	-64	293	5.8	298.8
SCDD008	254.5	-63	287.5	5.8	293.3
SCDD009	0	-6.8	295	6	301
SCDD010	0	-2.2	119	6	125
SCDD011	0	-2	107	6	113
SCDD012	0	-1.3	120	6	126
SCDD013	0	-1.5	277	6	283
SCDD014	0	-6.3	103	6	109
SCDD015	0	-10.9	106	6	112
SCDD016	0	-22	190	6	196
SCDD017	0	-5	190	6	196
SCDD018	0	-48.5	132	6	138
SCDD019	0	-44.5	150	6	156
SCDD020	0	-34	150	6	156
SCDD021	0	-54	225	6	231
SCDD022	0	-38.4	205	6	211
SCDD023	0	-58.4	210	6	216
SCDD024	0	-4	205	6	211
SCDD025	0	-78	263.71	6.82	270.53

Criteria	JORC Code explanation	Commentary

Underground BQ Assay Results

Hole_ID	mFrom	mTo	SampleID	Ag_ppm	Au_ppm
SCDD001	0	0.65	PR0109	4.4	0.12
SCDD001	0.65	1.1	PR0110	158	1.55
SCDD001	1.1	1.57	PR0111	18.7	0.33
SCDD001	1.57	2	PR0112	247	4.14
SCDD001	2	2.4	PR0113	255	3.54
SCDD001	2.4	2.9	PR0114	92.5	1.9
SCDD001	2.9	3.4	M661050	133	1.73
SCDD001	3.4	3.9	M661051	45.3	0.76
SCDD001	3.9	4.4	M661052	6.7	0.16
SCDD002	0	0.5	M661053	186	1.79
SCDD002	0.5	0.9	M661054	191	1.93
SCDD002	0.9	1.5	M661055	3.8	0.04
SCDD002	1.5	2	M661056	2	0.03
SCDD002	2	2.5	M661057	1	0.02
SCDD002	2.5	3	M661058	0.8	0.01
SCDD002	3	3.5	M661059	1.1	0.03
SCDD002	3.5	4	M661060	-0.5	0.01
SCDD002	4	4.5	M661061	-0.5	0.01
SCDD002	4.5	5	M661062	-0.5	0.01
SCDD002	5	5.5	M661063	-0.5	0.01
SCDD002	5.5	6	M661064	0.6	-0.01
SCDD002	6	6.5	M661065	1.6	0.02
SCDD002	6.5	7	M661066	0.8	0.01
SCDD002	7	7.42	M661067	-0.5	-0.01
SCDD003	0	0.5	M661068	206	2.01
SCDD003	0.5	1	M661069	272	5.28
SCDD003	1	1.5	M661070	158	1.44
SCDD003	1.5	2	M661071	515	3.48
SCDD003	2	2.5	M661072	175	1.72
SCDD003	2.5	3	M661073	74.8	0.84
SCDD003	3	3.5	M661074	13.8	0.42
SCDD003	3.5	4	M661076	8.5	0.11
SCDD003	4	4.5	M661077	1.9	0.06
SCDD003	4.5	5	M661078	0.9	0.05
SCDD003	5	5.5	M661079	0.7	0.02
SCDD003	5.5	6	M661080	1.1	0.04
SCDD003	6	6.5	M661081	0.9	0.01
SCDD003	6.5	7	M661082	1.1	0.01
SCDD003	7	7.4	M661083	0.7	0.04
SCDD004	0	0.5	M661084	285	6.4
SCDD004	0.5	1	M661085	93	3
SCDD004	1	1.5	M661086	398	7.32
SCDD004	1.5	2	M661087	39.9	0.65
SCDD004	2	2.5	M661088	25.2	0.24
SCDD004	2.5	3	M661089	15.4	0.19
SCDD004	3	3.5	M661090	5.4	0.1
SCDD004	3.5	4	M661091	7.5	0.1
SCDD004	4	4.5	M661092	2.1	0.05
SCDD004	4.5	5	M661093	1.5	0.04
SCDD004	5	5.5	M661094	1.2	0.03
SCDD004	5.5	6	M661095	0.8	0.02
SCDD004	6	6.5	M661096	-0.5	0.02
SCDD004	6.5	7.15	M661097	-0.5	0.01

Criteria	JORC Code explanation	Commentary

Surface HQ Assay Results - 1

Hole_ID	mFrom	mTo	SampleID	Ag_ppm	Au_ppm
SCDD005	66.5	67	M661098	4.5	0.02
SCDD005	80.85	81.2	M661099	4.4	0.03
SCDD005	122.6	122.9	M661101	0.6	0.01
SCDD005	171.1	171.65	M661149	0.6	0.01
SCDD005	206.5	207	M661102	27	0.14
SCDD005	207	207.5	M661103	5.4	0.03
SCDD005	207.5	208	M661104	0.9	0.02
SCDD005	208	208.5	M661105	1.1	0.01
SCDD005	208.5	209	M661106	1.8	0.01
SCDD005	209	209.5	M661107	6.1	0.05
SCDD005	209.5	210	M661108	5.3	0.04
SCDD005	210	210.5	M661109	182	0.78
SCDD005	210.5	211	M661110	11	0.08
SCDD005	211	211.5	M661111	1.9	0.02
SCDD005	211.5	212	M661112	21.8	0.13
SCDD005	212	212.5	M661113	83.5	0.4
SCDD005	212.5	213	M661114	73.4	0.37
SCDD005	213	213.5	M661115	71.6	0.38
SCDD005	213.5	214	M661116	86.5	0.48
SCDD005	214	214.5	M661117	42.5	0.29
SCDD005	214.5	215	M661118	78.5	0.61
SCDD005	215	215.5	M661119	19.4	0.25
SCDD005	215.5	216	M661120	1.8	0.02
SCDD005	216	217	M661121	1.6	0.02
SCDD005	217	217.5	M661122	10.9	0.1
SCDD005	217.5	218	M661123	1.7	0.06
SCDD005	218	218.5	M661124	2.3	0.07
SCDD005	218.5	219	M661126	4.2	0.06
SCDD005	219	219.9	M661127	6.3	0.12
SCDD005	219.9	220.5	M661128	12.1	0.32
SCDD005	220.5	221	M661129	3	0.02
SCDD005	221	221.5	M661130	1.8	0.02
SCDD005	221.5	222	M661131	8.8	0.12
SCDD005	222	222.5	M661132	0.9	0.01
SCDD005	222.5	223	M661133	4.6	0.07
SCDD005	223	223.5	M661134	1.4	0.02
SCDD005	223.5	224	M661135	68.1	1.43
SCDD005	224	224.5	M661136	4.1	0.22
SCDD005	224.5	225	M661137	0.7	0.01
SCDD005	236.6	237	M661138	0.9	0.01
SCDD005	237	238	M661139	0.8	-0.01
SCDD005	238	239	M661140	0.6	0.01
SCDD005	239	240	M661141	-0.5	-0.01
SCDD005	240	241	M661142	-0.5	0.01
SCDD005	241	242	M661143	1	-0.01
SCDD005	242	243	M661144	0.8	0.01
SCDD005	243	244	M661145	1	0.01
SCDD005	244	245	M661146	3.2	0.01
SCDD005	245	246	M661147	1.2	0.01
SCDD005	246	246.85	M661148	2.6	0.04
SCDD006	15.9	16.6	M661151	-2	0.048
SCDD006	16.6	17.4	M661152	-2	0.022
SCDD006	26.6	27.1	M661153	-2	0.012
SCDD006	35.9	36.1	M661154	-2	-0.005
SCDD006	38.3	38.65	M661155	-2	0.005
SCDD006	40.7	41.4	M661156	-2	0.015
SCDD006	41.4	41.9	M661157	-2	0.011
SCDD006	42.6	42.9	M661158	-2	0.009
SCDD006	43.55	43.9	M661159	-2	0.01
SCDD006	49.25	49.6	M661160	-2	0.017
SCDD006	56	57	M661161	-2	0.009
SCDD006	57	58	M661162	-2	0.012
SCDD006	58	59	M661163	-2	0.024
SCDD006	59	60	M661164	-2	0.037
SCDD006	60	61	M661165	-2	0.017
SCDD006	61	62	M661166	-2	0.011
SCDD006	62	63	M661167	-2	0.035
SCDD006	63	64	M661168	-2	0.022
SCDD006	69.5	70	M661169	3	0.054
SCDD006	70	70.5	M661170	-2	0.037
SCDD006	71	71.4	M661171	-2	0.009
SCDD006	74.9	75.1	M661172	8	0.063
SCDD006	76.2	76.45	M661173	2	0.03
SCDD006	79.6	80	M661174	-2	0.015
SCDD006	80	81	M661176	-2	0.022
SCDD006	81	81.9	M661177	2	0.016
SCDD006	95	96	M661178	-2	0.016
SCDD006	96	97	M661179	3	0.026
SCDD006	113.5	114.5	M661180	4	0.063
SCDD006	114.5	115.5	M661181	7	0.074
SCDD006	115.5	116.5	M661182	6	0.042
SCDD006	132.2	133.2	M661183	25	0.335
SCDD006	136.8	137.6	M661184	4	0.048
SCDD006	144.2	144.45	M661214	28	0.43
SCDD006	146.6	147.6	M661185	4	0.046
SCDD006	147.6	148.6	M661186	-2	0.026
SCDD006	148.6	149.5	M661187	3	0.021
SCDD006	149.5	150	M661188	6	0.076
SCDD006	156	157	M661189	-2	0.021
SCDD006	157	158.1	M661190	3	0.035
SCDD006	166	167	M661191	2	0.026
SCDD006	167	168	M661192	-2	0.011
SCDD006	168	169	M661193	-2	0.022
SCDD006	169	170	M661194	-2	0.022
SCDD006	170	171	M661195	9	0.053
SCDD006	171	172	M661196	-2	-0.005
SCDD006	172	172.6	M661197	2	0.023
SCDD006	172.6	173	M661198	40	0.223
SCDD006	173	173.7	M661199	2	0.046
SCDD006	173.7	174.7	M661201	6	0.14
SCDD006	174.7	175.7	M661202	-2	0.012
SCDD006	175.7	176.3	M661203	14	0.145
SCDD006	176.3	177	M661204	5	0.054
SCDD006	177	177.5	M661205	33	0.194
SCDD006	177.5	178	M661206	12	0.117
SCDD006	178	178.5	M661207	32	0.446
SCDD006	178.5	179	M661208	44	0.514
SCDD006	179	179.5	M661209	32	0.338
SCDD006	179.5	180	M661210	138	0.828
SCDD006	180	180.5	M661211	46	0.499
SCDD006	180.5	181	M661212	19	0.258
SCDD006	181	182	M661213	-2	0.033

Criteria	JORC Code explanation	Commentary

Surface HQ Assay Results - 2

Hole_ID	mFrom	mTo	SampleID	Ag_ppm	Au_ppm
SCDD007	194	195	M661215	11	0.135
SCDD007	195	196	M661216	4	0.091
SCDD007	196	197	M661217	20	0.524
SCDD007	197	198	M661218	-2	0.038
SCDD007	198	199	M661219	12	0.374
SCDD007	199	200	M661220	-2	0.033
SCDD007	200	201	M661221	-2	0.01
SCDD007	201	202	M661222	-2	0.011
SCDD007	202	203	M661223	13	0.21
SCDD007	203	204	M661224	29	0.448
SCDD007	204	205	M661226	-2	0.054
SCDD007	205	206	M661227	-2	0.035
SCDD007	206	207	M661228	-2	0.097
SCDD007	207	208	M661229	6	0.14
SCDD007	208	209	M661230	-2	0.021
SCDD007	209	210	M661231	-2	0.013
SCDD007	210	211	M661232	14	0.536
SCDD007	211	211.8	M661233	-2	0.027
SCDD007	211.8	213	M661234	3	0.024
SCDD007	213	214	M661235	4	0.307
SCDD007	214	215	M661236	3	0.114
SCDD007	215	216	M661237	3	0.32
SCDD007	216	217	M661238	2	0.119
SCDD007	217	218	M661239	3	0.07
SCDD007	218	219	M661240	7	0.161
SCDD007	219	220	M661241	3	0.028
SCDD007	220	221	M661242	-2	0.083
SCDD007	221	222	M661243	-2	0.016
SCDD007	222	223	M661244	5	0.129
SCDD007	223	224	M661245	-2	0.015
SCDD007	224	225	M661246	17	0.288
SCDD007	225	226	M661247	3	0.073
SCDD007	226	227	M661248	3	0.025
SCDD007	227	228	M661249	3	0.055
SCDD007	228	229	M661251	4	0.02
SCDD007	229	230	M661252	7	0.117
SCDD007	230	231	M661253	3	0.041
SCDD007	231	232	M661254	6	0.297
SCDD007	232	232.5	M661255	-2	0.034
SCDD008	191	192	M661337	3	0.093
SCDD008	192	193	M661338	-2	0.042
SCDD008	196.2	196.7	M661339	9	0.168
SCDD008	201.6	202	M661340	4	0.068
SCDD008	212.8	213.4	M661341	-2	0.045
SCDD008	217.2	217.6	M661342	-2	0.095
SCDD008	217.9	219	M661343	20	0.309
SCDD008	221.5	222.1	M661344	27	0.374
SCDD008	223.3	223.5	M661345	12	0.198
SCDD008	226	226.5	M661346	7	0.228
SCDD008	228.2	229.1	M661347	5	0.08
SCDD008	229.1	230	M661473	1.5	0.04
SCDD008	230	231	M661474	1.1	0.02
SCDD008	231	232	M661476	1.5	0.03
SCDD008	232	233	M661477	3.2	0.09
SCDD008	233	234	M661478	0.6	0.01
SCDD008	234	234.5	M661479	-0.5	0.01
SCDD008	234.5	234.8	M661348	24	0.32
SCDD008	234.8	236	M661480	1.4	0.04
SCDD008	236	237	M661481	5.1	0.08
SCDD008	237	237.55	M661482	1.7	0.05
SCDD008	237.55	238.1	M661349	4	0.098
SCDD008	238.1	239	M661483	0.8	0.03
SCDD008	239	239.5	M661351	17	0.713
SCDD008	239.5	240	M661352	31	0.569
SCDD008	240	240.5	M661353	32	0.773
SCDD008	240.5	241	M661354	207	1.774
SCDD008	241	241.5	M661355	25	0.129
SCDD008	241.5	242	M661356	3	0.169
SCDD008	244.4	245	M661357	3	0.055

Criteria	JORC Code explanation	Commentary

Underground BQ Assay Results

Hole_ID	mFrom	mTo	SampleID	Ag_ppm	Au_ppm
SCDD009	0	0.5	M661501	4	0.34
SCDD009	0.5	1	M661502	3.4	1.71
SCDD009	1	2	M661503	2.4	0.05
SCDD009	2	3.02	M661504	2.7	0.06
SCDD010	0	1	M661505	49	0.6
SCDD010	1	2	M661506	2.2	0.06
SCDD010	2	3	M661507	2	0.07
SCDD010	3	4	M661508	3.2	0.06
SCDD010	4	5	M661509	3	0.05
SCDD010	5	6	M661510	2.6	0.04
SCDD010	6	7	M661511	1.2	0.02
SCDD010	7	8	M661512	1.3	0.03
SCDD010	8	9	M661513	0.9	0.03
SCDD010	9	9.6	M661514	1.2	0.04
SCDD011	0	1	M661515	31.9	0.35
SCDD011	1	2	M661516	3.4	0.05
SCDD011	2	3	M661517	53	0.73
SCDD011	3	4	M661518	2.5	0.07
SCDD011	4	5	M661519	8.4	0.21
SCDD011	5	6	M661520	2.8	0.07
SCDD011	6	7	M661521	9.9	0.28
SCDD011	7	8	M661522	12	0.22
SCDD011	8	8.37	M661523	2.1	0.05
SCDD012	0	1	M661524	69.8	0.72
SCDD012	1	2	M661526	26.8	0.36
SCDD012	2	3	M661527	17.9	0.34
SCDD012	3	4	M661528	12.6	0.24
SCDD012	4	5	M661529	3	0.14
SCDD012	5	6	M661484	7.4	0.29
SCDD012	6	7	M661485	12.8	0.52
SCDD012	7	8	M661486	5.6	0.15
SCDD012	8	9	M661487	2.2	0.05
SCDD012	9	10.14	M661488	7.8	0.23
SCDD013	0	1	M661489	90.9	1.31
SCDD013	1	1.79	M661490	35.7	0.44
SCDD013	1.79	3	M661491	1.1	0.02
SCDD013	3	4	M661492	1.1	0.04
SCDD013	4	5.01	M661493	0.6	0.01
SCDD014	0	1	M661494	42.5	0.59
SCDD014	1	2	M661495	143	1.03
SCDD014	2	3	M661496	23.6	0.36
SCDD014	3	4	M661497	19.5	0.32
SCDD014	4	5	M661498	94.3	1.36
SCDD014	5	6	M661499	88.6	0.68
SCDD014	6	7	M661530	24.3	0.33
SCDD014	7	8	M661531	45.3	0.28
SCDD014	8	9.17	M661532	10.2	0.15
SCDD015	0	1	M661533	118	0.96
SCDD015	1	2	M661534	143	1.59
SCDD015	2	3	M661535	43.9	0.5
SCDD015	3	4	M661536	1.7	0.04
SCDD015	4	4.76	M661537	2.4	0.05
SCDD016	0	1	M661538	68	1.34
SCDD016	1	2	M661539	10.3	0.33
SCDD016	2	3	M661540	19.4	0.65
SCDD016	3	4	M661541	21.5	0.51
SCDD016	4	4.85	M661542	1	0.02
SCDD017	0	1	M661543	36.1	1
SCDD017	1	2	M661544	48.2	0.86
SCDD017	2	3	M661545	31.6	0.53
SCDD017	3	4	M661546	20.3	0.7
SCDD017	4	5	M661547	14.4	0.28
SCDD017	5	6	M661548	14.1	0.18
SCDD017	6	7	M661549	38.4	1.14
SCDD017	7	8	M661551	130	1.52
SCDD017	8	9	M661552	17.3	0.37
SCDD017	9	10	M661553	75.6	0.54
SCDD017	10	11	M661554	87.5	1.2
SCDD017	11	12	M661555	38.5	0.86
SCDD017	12	13	M661556	62.9	1.12
SCDD017	13	14	M661557	11.5	0.45
SCDD017	14	15	M661558	21.5	0.52
SCDD017	15	15.9	M661559	33.8	0.66
SCDD018	0	1	M661560	3.5	0.08
SCDD018	1	2	M661561	6.6	0.19
SCDD018	2	3	M661562	18.5	0.53
SCDD018	3	4	M661563	42.2	0.64
SCDD018	4	5	M661564	90.3	1.05
SCDD018	5	6.02	M661565	104	1.38
SCDD019	0	1	M661566	70.5	0.66
SCDD019	1	2	M661567	61.2	0.68
SCDD019	2	2.49	M661568	2.3	0.06
SCDD020	0	1	M661569	136	2.05
SCDD020	1	2	M661570	12.5	0.5
SCDD020	2	3.39	M661571	1.7	0.05
SCDD021	0	0.8	M661572	55.5	0.41
SCDD021	0.8	1.63	M661573	900	5.13
SCDD022	0	1	M661574	13.3	0.15
SCDD022	1	1.9	M661576	236	2.3
SCDD023	0	1	M661577	2.3	0.04
SCDD023	1	1.7	M661578	174	1.69
SCDD023	1.7	2.91	M661579	187	1.7
SCDD024	0	1	M661580	930	5.39
SCDD024	1	2	M661581	275	2.37
SCDD024	2	3	M661582	118	0.91
SCDD024	3	4	M661583	58.3	0.69
SCDD024	4	5	M661584	623	5.28
SCDD024	5	6.23	M661585	14.3	0.09

Criteria	JORC Code explanation	Commentary
Data aggregation methods	• *In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.* • *Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.* • *The assumptions used for any reporting of metal equivalent values should be clearly stated.*	A minimum sample length is 0.4m generally. Intercepts are geological in that no bulk and carry rules are applied to the geological boundary of the quartz vein metal host only. Metal equivalents are used only for graphical purposes due to the age of the silver gold assaying completed in the past (1950s) in which silver and gold were assayed and a silver factor applied. This occurs for the long sections and plans views depicting previous sampling. No numeric gold silver equivalents are reported in the Prospech generated data despite a long history of ore processing suggesting recoveries of gold of 95% and silver of 91% using standard flotation techniques.
Relationship between mineralisation widths and intercept lengths	• *These relationships are particularly important in the reporting of Exploration Results.* • *If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.* • *If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').*	• Mineralisation is epithermal vein related.
Diagrams	• *Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.*	• The location and results received for some drill-core samples are displayed in the attached maps and/or tables. Coordinates are UTM Zone 34N.
Balanced reporting	• *Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.*	• Results for all samples collected in this program are displayed on the attached maps and/or tables.
Other substantive exploration data	• *Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.*	• No metallurgical or bulk density tests were conducted at the project by Prospech. • Significant historical production up to 1950 has been record and recovery of metals (floatation and smelting) is now the same technology with modern improvements, with flotation circuit running by third party company at the Schopfer Adit, but processing ore from the Rozalia Mine 5km East.
Further work	• *The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).* • *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.*	• Prospech proposes to carry out additional drilling of the Schopfer vein in preparation for definition of a possible resource in the 2022 field season.